

Promissory Note from Thomas Sanders, April 11, 1891

\$ 5000- @ Harshill *Boston* . April 11 r 18 91 On demand *after date* I *promise to pay to* Alexander Graham Bell or order Five thousand *Dollars, for value received, with interest at the rate of 6% per annum having deposited herewith as collateral security therefor* fifty shares certificate No. 5 in the Sanders Building Corporation No 2. *And the undersigned further promises, contracts and agrees as follows, namely: 1st. That the margin on this collateral shall be kept good at above the market price. 2. 2d. That this collateral shall be held as security for all debts either due or owing to the holder hereof, either at the time of settlement or when the collateral is sold and applied as agreed below. 3d. That the holder of said collateral has authority to sell, transfer or hypothecate said collateral for his own use. 4th. The holder hereof being required, on payment or tender of the amount due hereon, together with all other sums due or owing the holder hereof, at any time before said collateral shall have been sold or applied, to return a like amount, but is not required to return the specific collateral herewith deposited. 5th. That the holder hereof has authority, upon the non-performance of any of the above promises, contracts or agreements, to sell without notice said collateral at any Broker's Board, at public or private sale, or to purchase it on his own account, at its fair market value and apply it on account* . due— \$ 5000 Interest Thomas Sanders. Chas. K. Darling & Co., Law Stationers, 15 Exchange St., Boston.